

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2006

Source	FY99 Actual	FY00 Actual	% Chg.	FY01 Actual	% Chg.	FY02 Actual	% Chg.	FY03 Actual	% Chg.	FY04 Actual	% Chg.	FY05 Actual	% Chg.
Sales and Use Tax	814,321,914	847,355,132	4.1%	817,781,460	-3.5%	836,134,084	2.2%	857,486,801	2.6%	917,243,245	7.0%	896,576,322	-2.3%
Service Provider Tax	0	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	44,645,517	N/A
Individual Income Tax *	1,004,937,795	1,074,622,161	6.9%	1,167,749,567	8.7%	1,069,834,791	-8.4%	1,071,701,694	0.2%	1,156,715,909	7.9%	1,270,225,329	9.8%
Corporate Income Tax	144,942,751	150,045,645	3.5%	96,102,796	-36.0%	77,366,103	-19.5%	91,188,393	17.9%	111,616,051	22.4%	135,862,913	21.7%
Cigarette and Tobacco Tax	77,750,154	78,343,171	0.8%	77,501,831	-1.1%	97,599,599	25.9%	98,414,470	0.8%	96,604,646	-1.8%	96,350,704	-0.3%
Public Utilities Tax	29,670,868	15,786,931	-46.8%	29,776,778	88.6%	30,479,783	2.4%	29,285,143	-3.9%	27,991,188	-4.4%	25,403,214	-9.2%
Insurance Companies Tax	37,730,425	42,697,847	13.2%	43,576,501	2.1%	55,244,333	26.8%	71,078,089	28.7%	72,206,153	1.6%	75,669,053	4.8%
Estate Tax	29,768,114	58,803,666	97.5%	30,616,759	-47.9%	23,420,240	-23.5%	30,520,320	30.3%	32,075,501	5.1%	32,255,727	0.6%
Prop. Tax - Unorganized Territory	9,372,295	9,333,204	-0.4%	9,808,431	5.1%	10,333,984	5.4%	9,930,103	-3.9%	10,709,308	7.8%	10,622,666	-0.8%
Income from Investments	19,760,828	20,312,457	2.8%	16,365,950	-19.4%	3,829,583	-76.6%	2,345,855	-38.7%	2,310,207	-1.5%	5,854,625	153.4%
Transfer to Municipal Rev. Sharing	(98,997,466)	(105,673,142)	-6.7%	(106,163,291)	-0.5%	(101,150,084)	4.7%	(103,039,221)	-1.9%	(111,464,335)	-8.2%	(119,712,814)	-7.4%
Transfer from Lottery Commission	39,600,544	38,138,174	-3.7%	35,483,595	-7.0%	39,317,891	10.8%	39,442,111	0.3%	41,272,645	4.6%	49,328,102	19.5%
Other Revenues **	150,860,081	165,451,560	9.7%	172,027,974	4.0%	189,250,254	10.0%	196,336,434	3.7%	326,259,040	66.2%	267,763,694	-17.9%
Total - General Fund Revenue	2,259,718,302	2,395,216,806	6.0%	2,390,628,351	-0.2%	2,331,660,562	-2.5%	2,394,690,190	2.7%	2,683,539,557	12.1%	2,790,845,053	4.0%

* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue

- Maine Resident Property Tax Program												(26,030,227)	N/A
- Business Equipment Tax Reimbursement (BETR)												0	N/A

** Detail of Other Revenues:

- Real Estate Transfer Tax	12,022,820	9,320,476	-22.5%	9,048,762	-2.9%	9,208,923	1.8%	10,770,668	17.0%	22,196,221	106.1%	24,113,439	8.6%
- Milk Handling Fee	0	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
- Liquor Sales and Operations	19,794,778	23,226,758	17.3%	24,231,271	4.3%	25,168,524	3.9%	26,073,276	3.6%	102,182,743	291.9%	49,845,027	-51.2%
- Liquor Taxes and Fees	15,202,482	16,004,965	5.3%	15,925,822	-0.5%	16,528,396	3.8%	17,141,878	3.7%	17,485,024	2.0%	17,432,377	-0.3%
- Finance Industry Fees	7,691,753	8,724,430	13.4%	9,811,430	12.5%	9,356,930	-4.6%	9,293,280	-0.7%	9,572,280	3.0%	18,641,800	94.7%
- Corporation Fees & Licenses	3,113,991	3,128,892	0.5%	3,313,312	5.9%	3,390,039	2.3%	3,482,107	2.7%	3,600,455	3.4%	5,637,743	56.6%
- Hunting and Fishing License Fees	13,873,219	14,028,485	1.1%	13,681,818	-2.5%	14,857,760	8.6%	13,958,510	-6.1%	16,898,278	21.1%	16,691,165	-1.2%
- Boat, ATV and Snowmobile Fees	2,052,897	2,223,168	8.3%	2,143,124	-3.6%	2,169,025	1.2%	2,483,836	14.5%	3,974,511	60.0%	4,148,890	4.4%
- Parimutuel and Gaming Revenue	1,149,511	1,081,230	-5.9%	1,094,337	1.2%	1,105,430	1.0%	1,086,936	-1.7%	1,036,539	-4.6%	1,362,611	31.5%
- Fines, Forfeits and Penalties	25,621,009	26,154,983	2.1%	26,525,142	1.4%	26,588,960	0.2%	26,991,935	1.5%	38,219,275	41.6%	35,506,972	-7.1%
- Targeted Case Management (HHS)	13,480,692	20,016,381	48.5%	26,098,790	30.4%	34,085,690	30.6%	33,235,104	-2.5%	34,762,095	4.6%	34,518,055	-0.7%
- HHS Services Rendered	4,713,768	5,161,768	9.5%	4,489,121	-13.0%	5,045,757	12.4%	5,012,333	-0.7%	9,481,895	89.2%	7,966,194	-16.0%
- State Cost Allocation Program	6,976,288	7,889,111	13.1%	6,044,287	-23.4%	10,231,443	69.3%	10,986,971	7.4%	10,438,262	-5.0%	12,891,574	23.5%
- Unclaimed Property Transfer	4,400,000	10,200,000	131.8%	2,550,000	-75.0%	7,841,073	207.5%	8,180,260	4.3%	16,763,948	104.9%	10,000,000	-40.3%
- Education Efficiency Fund Transfer	0	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
- Tourism Transfer	0	0	N/A	0	N/A	0	N/A	0	N/A	(7,213,282)	N/A	(7,554,190)	-4.7%
- Transfer to Maine Milk Pool	0	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
- Other Miscellaneous	20,766,874	18,290,913	-11.9%	27,070,758	48.0%	23,672,304	-12.6%	27,639,339	16.8%	46,860,796	69.5%	36,562,039	-22.0%
IF&W Total Revenue ***	16,848,540	17,129,376	1.7%	16,619,119	-3.0%	17,895,675	7.7%	17,595,575	-1.7%	21,902,902	24.5%	21,817,659	-0.4%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue as a separate category because it is buried within the Other Revenue detail categories classified above.

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2006

Source	FY06 Actual	% Chg.	FY06 Budget	FY06 Variance	% Var.	FY07 Budget	% Chg.	Recom. Chg.	FY07 Revised	% Chg.
Sales and Use Tax	946,174,276	5.5%	930,641,080	15,533,196	1.7%	978,142,183	3.4%	(3,401,816)	974,740,367	3.0%
Service Provider Tax	47,028,430	5.3%	46,494,165	534,265	1.1%	48,911,765	4.0%	0	48,911,765	4.0%
Individual Income Tax *	1,254,506,663	-1.2%	1,228,307,845	26,198,818	2.1%	1,274,529,688	1.6%	59,042,583	1,333,572,271	6.3%
Corporate Income Tax	188,015,558	38.4%	175,150,000	12,865,558	7.3%	167,718,997	-10.8%	31,491,003	199,210,000	6.0%
Cigarette and Tobacco Tax	156,951,370	62.9%	151,738,325	5,213,045	3.4%	165,466,882	5.4%	(963,901)	164,502,981	4.8%
Public Utilities Tax	20,627,030	-18.8%	21,440,000	(812,970)	-3.8%	20,495,000	-0.6%	(800,000)	19,695,000	-4.5%
Insurance Companies Tax	76,065,864	0.5%	72,141,931	3,923,933	5.4%	79,644,425	4.7%	(3,308,036)	76,336,389	0.4%
Estate Tax	75,330,514	133.5%	70,099,322	5,231,192	7.5%	38,288,045	-49.2%	14,177,453	52,465,498	-30.4%
Prop. Tax - Unorganized Territory	11,559,305	8.8%	11,278,476	280,829	2.5%	11,597,312	0.3%	0	11,597,312	0.3%
Income from Investments	8,271,869	41.3%	6,563,582	1,708,287	26.0%	6,163,582	-25.5%	(1,598,582)	4,565,000	-44.8%
Transfer to Municipal Rev. Sharing	(124,222,180)	-3.8%	(121,410,248)	(2,811,932)	2.3%	(125,934,433)	-1.4%	(4,443,720)	(130,378,153)	-5.0%
Transfer from Lottery Commission	50,879,647	3.1%	50,334,250	545,397	1.1%	50,334,250	-1.1%	0	50,334,250	-1.1%
Other Revenues **	220,637,339	-17.6%	214,104,153	6,533,186	3.1%	218,832,674	-0.8%	(3,777,644)	215,055,030	-2.5%
Total - General Fund Revenue	2,931,825,687	5.1%	2,856,882,881	74,942,806	2.6%	2,934,190,370	0.1%	86,417,340	3,020,607,710	3.0%
Change in Biennial Totals								86,417,340		

* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue

- Maine Resident Property Tax Program	(42,796,070)	-64.4%	(44,328,964)	1,532,894	-3.5%	(46,095,820)	-7.7%	1,138,799	(44,957,021)	-5.0%
- BETR - Business Equipment Tax Reimb.	(67,065,810)	N/A	(71,463,191)	4,397,381	-6.2%	(68,146,508)	-1.6%	6,145,800	(62,000,708)	7.6%

* Detail of Other Revenues:

- Real Estate Transfer Tax	24,595,580	2.0%	22,504,918	2,090,662	9.3%	19,498,121	-20.7%	2,810,953	22,309,074	-9.3%
- Milk Handling Fee	1,867,527	N/A	1,200,000	667,527	55.6%	1,300,000	-30.4%	2,185,207	3,485,207	86.6%
- Liquor Sales and Operations	2,560,044	-94.9%	2,534,391	25,653	1.0%	3,500,000	36.7%	250,000	3,750,000	46.5%
- Liquor Taxes and Fees	18,814,733	7.9%	18,436,397	378,336	2.1%	18,908,202	0.5%	119,287	19,027,489	1.1%
- Finance Industry Fees	20,471,110	9.8%	19,912,310	558,800	2.8%	19,912,310	-2.7%	655,070	20,567,380	0.5%
- Corporation Fees & Licenses	6,385,451	13.3%	5,528,707	856,744	15.5%	5,530,767	-13.4%	284,245	5,815,012	-8.9%
- Hunting and Fishing License Fees	16,840,079	0.9%	16,144,351	695,728	4.3%	16,300,487	-3.2%	(594,914)	15,705,573	-6.7%
- Boat, ATV and Snowmobile Fees	3,476,885	-16.2%	3,870,938	(394,053)	-10.2%	3,870,938	11.3%	0	3,870,938	11.3%
- Parimutuel and Gaming Revenue	5,262,230	286.2%	4,436,150	826,080	18.6%	4,703,935	-10.6%	2,862,117	7,566,052	43.8%
- Fines, Forfeits and Penalties	37,781,055	6.4%	40,542,996	(2,761,941)	-6.8%	42,205,883	11.7%	247,600	42,453,483	12.4%
- Targeted Case Management (HHS)	25,687,188	-25.6%	31,907,681	(6,220,493)	-19.5%	30,271,042	17.8%	(7,293,172)	22,977,870	-10.5%
- HHS Services Rendered	9,613,394	20.7%	6,375,675	3,237,719	50.8%	5,103,343	-46.9%	4,786,885	9,890,228	2.9%
- State Cost Allocation Program	13,281,561	3.0%	11,537,222	1,744,339	15.1%	11,721,512	-11.7%	2,871,414	14,592,926	9.9%
- Unclaimed Property Transfer	14,880,517	48.8%	9,550,000	5,330,517	55.8%	13,678,320	-8.1%	0	13,678,320	-8.1%
- Education Efficiency Fund Transfer	0	N/A	0	0	N/A	0	N/A	0	0	N/A
- Tourism Transfer	(7,762,689)	-2.8%	(7,762,689)	0	0.0%	(8,102,087)	-4.4%	(119,251)	(8,221,338)	-5.9%
- Transfer to Maine Milk Pool	(2,616,160)	N/A	(306,871)	(2,309,289)	752.5%	(1,300,000)	50.3%	(11,274,554)	(12,574,554)	-380.6%
- Other Miscellaneous	29,498,834	-19.3%	27,691,977	1,806,857	6.5%	31,729,901	7.6%	(1,568,531)	30,161,370	2.2%
IF&W Total Revenue ***	21,530,955	-1.3%	21,187,395	343,560	1.6%	21,366,004	-0.8%	(601,471)	20,764,533	-3.6%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2006

Source	FY08 Budget	% Chg.	Recom. Chg.	FY08 Revised	% Chg.	FY09 Budget	% Chg.	Recom. Chg.	FY09 Revised	% Chg.	FY10 Projection	% Chg.	FY11 Projection	% Chg.
Sales and Use Tax	1,021,976,075	4.5%	(16,907,151)	1,005,068,924	3.1%	1,066,862,892	4.4%	(20,448,344)	1,046,414,548	4.1%	1,087,398,354	3.9%	1,132,180,055	4.1%
Service Provider Tax	51,181,910	4.6%	0	51,181,910	4.6%	53,452,742	4.4%	0	53,452,742	4.4%	55,590,852	4.0%	57,814,486	4.0%
Individual Income Tax *	1,312,272,758	3.0%	66,172,650	1,378,445,408	3.4%	1,341,599,725	2.2%	63,284,176	1,404,883,901	1.9%	1,458,034,297	3.8%	1,511,832,971	3.7%
Corporate Income Tax	164,793,426	-1.7%	46,876,574	211,670,000	6.3%	165,828,165	0.6%	55,561,835	221,390,000	4.6%	229,610,000	3.7%	240,240,000	4.6%
Cigarette and Tobacco Tax	164,396,738	-0.6%	(622,497)	163,774,241	-0.4%	163,198,120	-0.7%	(700,395)	162,497,725	-0.8%	161,043,480	-0.9%	159,641,550	-0.9%
Public Utilities Tax	19,320,000	-5.7%	(800,000)	18,520,000	-6.0%	18,260,000	-5.5%	(800,000)	17,460,000	-5.7%	16,400,000	-6.1%	16,200,000	-1.2%
Insurance Companies Tax	81,149,288	1.9%	(4,397,615)	76,751,673	0.5%	82,684,299	1.9%	(5,514,545)	77,169,754	0.5%	77,594,734	0.6%	78,021,464	0.5%
Estate Tax	41,859,092	9.3%	3,114,077	44,973,169	-14.3%	46,807,535	11.8%	5,047,439	51,854,974	15.3%	56,852,600	9.6%	4,771,020	-91.6%
Prop. Tax - Unorganized Territory	11,958,218	3.1%	0	11,958,218	3.1%	12,332,279	3.1%	0	12,332,279	3.1%	12,702,247	3.0%	13,083,315	3.0%
Income from Investments	6,163,582	0.0%	(1,663,582)	4,500,000	-1.4%	6,163,582	0.0%	(1,663,582)	4,500,000	0.0%	4,500,000	0.0%	4,500,000	0.0%
Transfer to Municipal Rev. Sharing	(132,611,656)	-5.3%	(4,999,388)	(137,611,044)	-5.5%	(137,234,088)	-3.5%	(5,116,678)	(142,350,766)	-3.4%	(148,312,939)	-4.2%	(154,416,786)	-4.1%
Transfer from Lottery Commission	49,834,250	-1.0%	0	49,834,250	-1.0%	49,834,250	0.0%	0	49,834,250	0.0%	49,834,250	0.0%	49,834,250	0.0%
Other Revenues **	196,703,731	-10.1%	710,083	197,413,814	-8.2%	195,075,048	-0.8%	3,755,695	198,830,743	0.7%	200,769,835	1.0%	204,536,247	1.9%
Total - General Fund Revenue	2,988,997,412	1.9%	87,483,151	3,076,480,563	1.8%	3,064,864,549	2.5%	93,405,601	3,158,270,150	2.7%	3,262,017,710	3.3%	3,318,238,572	1.7%
Change in Biennial Totals								180,888,752						
* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue														
- Maine Resident Property Tax Program	(48,440,013)	-5.1%	2,186,247	(46,253,766)	-2.9%	(51,389,085)	-6.1%	3,815,836	(47,573,249)	-2.9%	(48,073,804)	-1.1%	(50,473,026)	-5.0%
- BETR - Business Equipment Tax Reimb.	(77,707,000)	-14.0%	9,216,174	(68,490,826)	-10.5%	(79,646,983)	-2.5%	10,587,649	(69,059,334)	-0.8%	(65,653,487)	4.9%	(60,047,934)	8.5%
* Detail of Other Revenues:														
- Real Estate Transfer Tax	11,880,718	-39.1%	2,684,557	14,565,275	-34.7%	11,951,403	0.6%	3,363,466	15,314,869	5.1%	16,907,180	10.4%	18,867,770	11.6%
- Milk Handling Fee	1,300,000	0.0%	1,722,775	3,022,775	-13.3%	1,300,000	0.0%	2,090,107	3,390,107	12.2%	3,340,145	-1.5%	3,390,107	1.5%
- Liquor Sales and Operations	3,500,000	0.0%	750,000	4,250,000	13.3%	3,500,000	0.0%	750,000	4,250,000	0.0%	4,500,000	5.9%	4,500,000	0.0%
- Liquor Taxes and Fees	19,260,253	1.9%	(154,865)	19,105,388	0.4%	19,625,039	1.9%	(439,853)	19,185,186	0.4%	19,266,104	0.4%	19,348,758	0.4%
- Finance Industry Fees	19,910,910	0.0%	655,070	20,565,980	0.0%	19,910,910	0.0%	655,070	20,565,980	0.0%	20,565,980	0.0%	20,565,980	0.0%
- Corporation Fees & Licenses	5,530,772	0.0%	548,240	6,079,012	4.5%	5,530,772	0.0%	812,240	6,343,012	4.3%	6,343,012	0.0%	6,343,012	0.0%
- Hunting and Fishing License Fees	16,300,487	0.0%	0	16,300,487	3.8%	16,300,487	0.0%	0	16,300,487	0.0%	16,300,487	0.0%	16,300,487	0.0%
- Boat, ATV and Snowmobile Fees	3,870,938	0.0%	0	3,870,938	0.0%	3,870,938	0.0%	0	3,870,938	0.0%	3,870,938	0.0%	3,870,938	0.0%
- Parimutuel and Gaming Revenue	4,910,732	4.4%	2,537,102	7,447,834	-1.6%	6,918,240	40.9%	3,854,776	10,773,016	44.6%	11,425,598	6.1%	11,604,610	1.6%
- Fines, Forfeits and Penalties	40,515,208	-4.0%	106,600	40,621,808	-4.3%	40,520,208	0.0%	176,600	40,696,808	0.2%	40,710,808	0.0%	40,715,808	0.0%
- Targeted Case Management (HHS)	30,786,872	1.7%	(7,542,215)	23,244,657	1.2%	31,262,056	1.5%	(7,745,573)	23,516,483	1.2%	23,793,745	1.2%	24,076,553	1.2%
- HHS Services Rendered	5,100,696	-0.1%	4,789,532	9,890,228	0.0%	5,100,696	0.0%	4,789,532	9,890,228	0.0%	9,890,228	0.0%	9,890,228	0.0%
- State Cost Allocation Program	10,721,512	-8.5%	4,919,428	15,640,940	7.2%	10,721,512	0.0%	6,845,096	17,566,608	12.3%	16,442,672	-6.4%	17,447,328	6.1%
- Unclaimed Property Transfer	22,835,500	66.9%	0	22,835,500	66.9%	25,210,825	10.4%	0	25,210,825	10.4%	26,471,366	5.0%	27,794,935	5.0%
- Education Efficiency Fund Transfer	(14,907,337)	N/A	0	(14,907,337)	N/A	(21,473,917)	-44.0%	0	(21,473,917)	-44.0%	(21,960,963)	-2.3%	(22,716,399)	-3.4%
- Tourism Transfer	(8,530,087)	-5.3%	(77,818)	(8,607,905)	-4.7%	(8,991,780)	-5.4%	(7,584)	(8,999,364)	-4.5%	(9,418,380)	-4.7%	(9,847,824)	-4.6%
- Transfer to Maine Milk Pool	(1,300,000)	0.0%	(8,304,800)	(9,604,800)	23.6%	(1,300,000)	0.0%	(9,510,000)	(10,810,000)	-12.5%	(10,810,000)	0.0%	(10,810,000)	0.0%
- Other Miscellaneous	25,016,557	-21.2%	(1,923,523)	23,093,034	-23.4%	25,117,659	0.4%	(1,878,182)	23,239,477	0.6%	23,130,915	-0.5%	23,193,956	0.3%
IF&W Total Revenue ***	21,374,565	0.0%	(5,126)	21,369,439	2.9%	21,382,908	0.0%	(6,311)	21,376,597	0.0%	21,382,802	0.0%	21,389,885	0.0%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.